

42ND ANNUAL GENERAL MEETING

SEPTEMBER 22, 2026

MEMBER

INFORMATION PACKAGE

REPORT OF THE

BOARD OF DIRECTORS AND PRESIDENT & CEO

wfcu

A man and a woman are standing side-by-side against a textured, light-colored wall. The man on the left is wearing a dark blue suit, a light blue shirt, and a dark blue tie. He is smiling and has short, dark hair. The woman on the right is wearing a white blazer over a black top with a white lace collar. She has long, dark, wavy hair and is also smiling. A white rectangular box with rounded corners is positioned in the lower center of the image, containing text.

A MESSAGE TO OUR MEMBERS

Fiscal 2025/2026 marked the first year of **Elevate, WFCU's new Strategic Plan**, and the beginning of an exciting new chapter in our continued evolution as a modern, trusted, and community-focused financial institution.

Building on the strong foundation established through our previous Strategic Plan, *Momentum*, this year was defined by progress, integration, and purposeful growth. WFCU strengthened its presence across Ontario, proudly serving more than **84,000 Members** through an expanding retail and commercial network that now spans communities from Kakabeka Falls in the north to Windsor in the south.

One of the most significant milestones of the year was the advancement of a transformative brand initiative: bringing WFCU, ECU, Rapport, and HealthCare Divisions, together under one unified name and identity. This effort represents far more than a change in signage or visual branding; it is a strategic step toward building one stronger, more recognizable credit union while preserving the trusted relationships, personalized service, and deep community connections that have always defined who we are.

Throughout the year, our focus remained firmly fixed on delivering greater value to our Members. We continued investing in products, services, technology, and partnerships designed to make banking more accessible, secure, and rewarding. From the introduction of new everyday banking solutions to continued progress on our future digital banking platform and mobile app, we are building a stronger Member experience that reflects the evolving needs of individuals, families, businesses, and communities across Ontario.

Our financial performance also reflects the strength and resilience of our Credit Union. As of May 31, 2026, WFCU reached **\$6.32 billion in total assets**, with year-over-year growth in assets, loans, deposits, and pre-tax net income. These results demonstrate our ability to grow responsibly while continuing to invest in the future of our **Members, Team, and Communities**.

As we continued to expand, we remained equally focused on the foundations that support long-term success, including strong governance, sound risk management, regulatory compliance, cybersecurity, and operational resilience. These commitments are essential to maintaining the trust of our Members and ensuring WFCU is well-positioned to navigate an increasingly complex and competitive financial landscape.

Equally important, WFCU's growth continues to be grounded in our staff. Our teams remain central to our ability to deliver trusted advice, meaningful service, and a consistent Member-first experience. During the year, we continued investing in tools to support our growing team across Ontario. These efforts contributed to WFCU once again earning the **Great Place to Work®** certification, reflecting our ongoing commitment to building a workplace where employees feel connected and empowered to succeed.

Our commitment to community remained equally strong. Through sponsorships, scholarships, signature events, and local partnerships, **WFCU reinvested \$1.3 million** into the communities we serve, supporting 143 organizations through 120 events, sports teams, and programs. These investments reflect our belief that financial institutions have a responsibility to strengthen the places our Members call home.

As we look ahead, the work completed in this first year of *Elevate* gives us confidence in the path forward. We are building a credit union that is stronger, more connected, and better positioned to serve Members across Ontario.

On behalf of our Board of Directors, Senior Leadership Team, and every employee across WFCU, thank you for your continued trust, loyalty, and support. Your Membership is the reason we continue to evolve, invest, and lead with purpose. Together, we are elevating what it means to be a people-first and future-focused credit union, helping Members move forward with confidence today and for generations to come.



Eddie Francis
President & CEO, WFCU



Patti France
Chair, Board of Directors, WFCU