

42ND ANNUAL GENERAL MEETING

SEPTEMBER 22, 2026

MEMBER

INFORMATION PACKAGE

REPORT OF THE

INDEPENDENT AUDITORS

ON THE SUMMARY FINANCIAL STATEMENTS

wfcu

REPORT FOR THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS

To the Members of Windsor Family Credit Union Limited:

OPINION

The summary consolidated financial statements of Windsor Family Credit Union Limited (the "Credit Union"), which comprise:

- the summary consolidated statement of financial position as at end of May 31, 2026
- the summary consolidated statement of income for the year then ended
- the summary consolidated statement of comprehensive income for the year then ended
- the summary consolidated statement of changes in Members' equity for the year then ended
- and related notes

are derived from the audited consolidated financial statements of Windsor Family Credit Union Limited as at and for the year ended end of May 31, 2026 (the "audited financial statements").

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, in accordance with the criteria disclosed in Note 1 in the summary financial statements.

SUMMARY FINANCIAL STATEMENTS

The summary financial statements do not contain all the disclosures required by IFRS Accounting Standards. Reading the summary financial statements and the auditors' report thereon, therefore, is not a substitute for reading the Credit Union's audited financial statements and the auditors' report thereon.

The summary financial statements and the audited financial statements do not reflect the effects of events that have occurred subsequent to the date of our report on the audited financial statements.

THE AUDITED FINANCIAL STATEMENTS AND OUR REPORT THEREON

On our report dated July 21, 2026:

- We expressed an unmodified opinion on the audited financial statements.

MANAGEMENT'S RESPONSIBILITY FOR THE SUMMARY FINANCIAL STATEMENTS

Management is responsible for the preparation of the summary financial statements in accordance with the criteria disclosed in Note 1 in the summary financial statements.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard 810, Engagements to Report on Summary Financial Statements.



Chartered Professional Accountants,
Licensed Public Accountants

Hamilton, Canada
July 21, 2026

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(In thousands of dollars)

		MAY 31, 2026	MAY 31, 2025
Assets			
Cash and Cash Equivalents	\$	269,244	419,932
Investments		599,747	532,536
Loans to Members		5,334,943	5,013,729
Derivative Financial Instruments		353	25
Property and Equipment		69,481	73,560
Intangible Assets		5,600	3,104
Other Assets		44,958	30,770
	\$	6,324,326	6,073,656
Liabilities and Members' Equity			
Members' Deposits	\$	5,197,832	4,945,026
Borrowings and Securitization Liabilities		618,010	623,400
Other Liabilities		43,927	51,319
Deferred Income Taxes		34,876	29,901
Derivative Financial Instruments		2,148	1,203
Member Shares		166,127	162,697
Subordinated Debt		62,000	62,000
		6,124,920	5,875,546
Members' Equity			
Retained Earnings		166,042	161,382
Contributed Surplus		38,738	40,414
Accumulated Other Comprehensive Loss		(5,374)	(3,686)
		199,406	198,110
	\$	6,324,326	6,073,656

ON BEHALF OF THE BOARD:



Patti France
Chair, Board of Directors



Victor (Vic) Neufeld
Chair, Audit Committee

CONSOLIDATED STATEMENT OF INCOME

(In thousands of dollars)

	MAY 31, 2026	MAY 31, 2025
Interest Income		
Interest on Loans	\$ 253,792	236,571
Investment Income	37,141	35,372
	290,933	271,943
Interest Expense		
Interest on Members' Deposits	171,782	176,362
Interest on Borrowings	27,387	25,226
Dividend on Investment Shares	6,151	6,938
	205,320	208,526
Net Interest Income After Dividends	85,613	63,417
Other Non-Interest Income	24,230	20,483
Provision for Credit Losses	16,292	6,521
	93,551	77,379
Non-Interest Expenses		
Employee Salaries and Benefits	40,558	35,937
Administrative	23,775	21,002
Occupancy	9,265	8,515
Data Processing	6,036	5,398
Member Deposit Insurance	3,578	2,825
Governance	754	500
	83,966	74,177
Income Before Income Taxes	9,585	3,202
Provision for Income Taxes		
Current	13	(932)
Deferred	4,912	3,833
	4,925	2,901
Net Income for the Year	\$ 4,660	301

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME AND CHANGES IN MEMBERS' EQUITY

SUMMARY CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(In thousands of dollars)

	MAY 31, 2026	MAY 31, 2025
Net Income	\$ 4,660	301
Other Comprehensive (Loss) Income, Net of Tax:		
Items that may be reclassified subsequently to profit and loss:		
Unrealized Gain on Fair Market Value Of Liquidity Portfolio, Net of Tax	69	3,555
Net Unrealized Loss on Cash Flow Hedges, Net of Tax	(1,795)	-
Items that will not be reclassified subsequently to profit and loss:		
Actuarial Gain (Loss) on Employee Benefits, Net of Tax	38	(76)
Comprehensive Income	\$ 2,972	3,780

SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN MEMBERS' EQUITY

(In thousands of dollars)

	MAY 31, 2026	MAY 31, 2025
Retained Earnings		
Balance, Beginning of Year	\$ 161,382	161,081
Net Income	4,660	301
Balance, End of Year	166,042	161,382
Contributed Surplus		
Balance, Beginning of Year	40,414	8,978
Credit Union Merger and Subsequent Adjustment	(1,676)	31,436
Balance, End of Year	\$ 38,738	40,414
Accumulated Other Comprehensive Loss, Net of Tax		
Balance, Beginning of Year	(3,686)	(7,165)
Other Comprehensive (Loss) Gain	(1,688)	3,479
Balance, End of Year	(5,374)	(3,686)
Members' Equity, End of Year	\$ 199,406	198,110

NOTE 1:

Applied criteria in the preparation of the Summarized Financial Statements:

The summary financial statements are derived from the audited financial statements, prepared in accordance with IFRS Accounting Standards, as at May 31, 2026 and for the year ended.

The preparation of these summary financial statements requires Management to determine the information that needs to be reflected in them so that they are consistent in all material respects with the audited financial statements.

Management has prepared these summary financial statements using the following criteria:

- the summary financial statements include a statement for each statement included in the audited financial statements;
- information in the summary financial statements agrees with the related information in the audited financial statements;
- major subtotals, totals, and comparative information from the audited financial statements are included; and

d) the summary financial statements contain the information from the audited financial statements dealing with matters having a pervasive or otherwise significant effect on the summarized financial statements.

The audited financial statements of Windsor Family Credit Union Limited are available upon request by contacting the Credit Union.